

June 1, 2009

**MINUTES OF THE
STATEWIDE ACQUISITION AND REDEVELOPMENT CORPORATION MEETING**

MEMBERS Marge Della Vecchia, President
 Gira Bose, Vice President
 Mike Floyd, Director, Treasury
 Tracee Battis, Secretary

OFFICIALS
PRESENT: Claudia Lovas, Director of Program Development
 Barbara Geary, Legal Affairs Officer
 Dana Irlbacher, Assistant Director, Single Family

OTHERS
PRESENT: Kim Sked, Deputy Attorney General (*joined in via phone*)

June 1, 2009

SUNSHINE ACT

"The Statewide Acquisition and Redevelopment Corporation gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on May 26, 2009 to the Secretary of State of New Jersey, THE STAR LEDGER, THE TIMES, and the COURIER POST, and by posting the notice at the office of the New Jersey Housing and Mortgage Finance Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the Statewide Acquisition and Redevelopment Corporation in order to hold a session from which the public is excluded."

1. ACTION ITEM

NJHMFA COMMUNITY DEVELOPMENT ENTITY, LLC AND NJHMFA COMMUNITY DEVELOPMENT ENTITY 2, LLC

Tracee Battis moved and Michael Floyd seconded 1. Authorization for the President to take any and all actions necessary to dissolve NJHMFA Community Development Entity, LLC. 2. Authorization for the President to take any and all actions necessary to dissolve NJHMFA Community Development Entity 2, LLC.

Aye-Marge Della Vecchia, Tracee Battis, Gira Bose, Michael Floyd
Nay-None

2. MINUTES

APPROVAL OF THE MINUTES OF STAR CORPORATION MEETING OF JUNE 1, 2009 IN SUBSTANTIALLY FINAL FORM

Tracee Battis moved and Gira Bose seconded approval of the minutes of the STAR Corporation meeting of June 1, 2009 in substantially final form.

Aye-Marge Della Vecchia, Tracee Battis, Gira Bose, Michael Floyd
Nay-None

MOTION TO ADJOURN

Gira Bose moved and Tracee Battis seconded a motion to adjourn at 3:40 p.m.

Aye-Marge Della Vecchia, Tracee Battis, Gira Bose, Michael Floyd
Nay-None